

# Kai “Jackie” Zhao

## Curriculum Vitae

September 2017

### Contact Information

Department of Economics  
University of Connecticut  
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### Professional Experience

2013 – Present            Assistant Professor, Department of Economics, University of Connecticut  
Dec/2012, Oct/2016    Short-term visitor, Federal Reserve Bank of Atlanta  
May/2016, Mar/2017   Visiting scholar, Federal Reserve Bank of St Louis  
Dec/2014                Visiting scholar, Federal Reserve Bank of Philadelphia  
Dec/2014–Jan/2015    Visiting scholar, Renmin University of China  
2010 – 2013             Assistant Professor of Finance (DAN Management), University of Western Ontario  
2010 – 2013             Research Affiliate, Western-CIGI-BRIC-Ontario Project

### Research Interests

Macroeconomics, Saving, Public Finance, Health, the Chinese Economy

### Education

<i>Degree</i>	<i>Field</i>	<i>Institution</i>	<i>Year</i>
Ph.D.	Economics	University of Western Ontario, Canada Dissertation Advisor: Elizabeth (Betsy) Caucutt	2011
M.A.	Economics	Dalhousie University, Canada	2005
B.A.	Finance	UIBE, China	2003

### Publications

- 1) “Social Insurance, Private Health Insurance and Individual Welfare”,  
*Journal of Economic Dynamics and Control*, Volume 78, May 2017.

- 2) “Intergenerational Transfers and China’s Social Security Reform”,  
*Journal of the Economics of Ageing*, forthcoming. (with Ayse İmrohoroğlu)
- 3) “Health Spending and Public Pension: Evidence from Panel Data”,  
*Applied Economics*, Volume 48, Issue 11, 2016. (with Yonghong An and Rong Zhou)
- 4) “The Impact of the Correlation between Health Expenditure and Survival Probability on the Demand for Insurance”,  
*European Economic Review*, Volume 75, April 2015.
- 5) “Social Security and the Rise in Health Spending”,  
*Journal of Monetary Economics*, Volume 64, May 2014.
- 6) “War Finance and the Baby Boom”,  
*Review of Economic Dynamics*, Volume 17(3), July 2014.
- 7) “Home Production and the Welfare Cost of Labor Supply Tax Distortions”,  
*Applied Economics Letters*, Volume 20, Issue 1, 2013. (with John Whalley)
- 8) “Social Security, Differential Fertility, and the Dynamics of the Earnings Distribution”,  
*The B.E. Journal of Macroeconomics*, 11(1), 2011.

## Working Papers

- 9) “Employment-based Health Insurance and Aggregate Labor Supply”. (with Z. Feng)
- 10) “The Chinese Saving Rate: Long-Term Care Risks, Family Insurance, and Demographics”. (with A. İmrohoroğlu) *R&R at Journal of Monetary Economics*
- 11) “Houses Divided: A Model of Intergenerational Transfers, Differential Fertility and Wealth Inequality”. (with A. Cooke and H. Lee)
- 12) “Household Saving, Financial Constraints, and the Current Account Surplus”. (with A. İmrohoroğlu)
- 13) “Frailty Index and the Dynamics of Health Status”. (with R. Hosseini and K. Kopecky) *in progress*
- 14) “China’s One- and Two-Child Policies” (with G. Vandenbroucke) *in progress*
- 15) “Personal Bankruptcy and Health Care Reform”. (with W. Li) *in progress*

## Honors, Awards, and Grants

Sandra and Evan Roklen Fund (UConn), 2015, 2016

Scholarship Facilitation Fund (UConn), 2015

T. Merritt Brown Thesis Prize for *best* doctoral dissertation in Economics (UWO), 2011

SSHRC Internal Travel Grant, Summer 2011

Dancap Private Equity Faculty Research Award, 2011, 2012, 2013

Graduate Thesis Research Award (UWO), 2008-2009, 2009-2010

Best Third Year Paper Award (UWO) (*best* paper by a third year PhD student), 2007-2008

## **Invited Seminar Presentations**

2017: Dalhousie University (scheduled)

2016: Federal Reserve Bank of St. Louis, SWUFE, UNC-Chapel Hill, Atlanta Fed, SHUFE, Shanghai Jiao Tong Univ.

2015: Vanderbilt University, SUNY Albany, GRIPS (Tokyo), University of Tokyo, SHUFE, Beijing Normal University, Renmin University of China, Zhejiang University, Manhattan College

2014: Kansas State University, HKUST, Hunter College-CUNY, Peking University (Guanghua)

2010-2013: York University, Chinese University of Hong Kong, University of Macau, McGill University, Federal Reserve Bank of Atlanta, University of Western Ontario, UPEI, Fudan University, SHUFE, Zhejiang University

## **Conference Presentations**

American Economic Association (AEA) *Annual Meeting*, Philadelphia 2018. (scheduled, by coauthor)

Midwest Macro *Fall Meeting*, Pittsburgh 2017. (scheduled)

Southern Economic Association *Annual Meeting*, Tampa 2017. (scheduled)

Western Economics 50th Anniversary Conference, Oct. 2016.

Society of Economic Dynamics *Annual Meeting*, 2016.

Tsinghua Macro Workshop, 2016.

NBER the Chinese Economy Group meeting, May 2016.

Midwest Macroeconomics *Annual Meeting*, summer 2016.

American Economic Association (AEA) *Annual Meeting*, Boston, 2015.

North American Summer Meeting of the Econometric Society, 2008, 2011, 2014.

The Summer Workshop of the Quantitative Society for Pensions and Saving, 2011, 2013, 2014.

5<sup>th</sup> GRIPS International Conference of Macroeconomics and Policy, Tokyo, 2013.

Society of Economic Dynamics *Annual Meeting*, 2009, 2011, 2013.

Midwest Macroeconomics *Annual Meeting*, 2010, 2011, 2012, 2013.

Canadian Economic Association *Annual Meeting*, 2008, 2009, 2011, 2013.

World Congress of the International Economics Association, Beijing, July 2011.

Midwest Economics Association *Annual Meeting*, St. Louis, March 2011

Eastern Economics Association *Annual Meeting*, New York City, Feb 2011

Mondragone-La Pietra-Moncalieri (**MOOD**) Doctoral Workshop, Turin, Italy, June 2009

Canadian Health Economics Study Group *Annual Meeting*, Waterloo, Canada, May 2009

## **Refereeing**

Journal of Health Economics

Review of Economic Dynamics

Journal of European Economic Association (multiple)

Journal of Monetary Economics  
European Economic Review (2)  
Journal of Economic Dynamics and Control (multiple)  
Economic Inquiry (2)  
International Tax and Public Finance  
Macroeconomic Dynamics  
Public Finance Review  
China Economic Review (multiple)  
National Tax Journal  
Economic Record  
Journal of the Economics of Ageing

## **PhD Student Supervision**

Department of Economics, University of Connecticut

Aaron Cooke    Main Advisor, 2018 (expected)  
Fei Zou         Main Advisor, 2019 (expected)  
Qian He         Main Advisor, 2020 (expected)  
Weiran Huang, Associate Advisor, 2014(Placement: Department of Finance, NYC)  
Lisi Shi,         Associate Advisor, 2015(Placement: Zhongnan University of Economics and Law, China)  
Wei Wang,       Associate Advisor, 2015(Placement: SWUFE, China)  
Chao Zheng,    Associate Advisor, 2017(Placement: Carthage College, Finance)

## **Teaching Experience**

University of Connecticut

Macroeconomic Theory II (PhD Core)  
Quantitative Macroeconomics (PhD Field)  
Macroeconomics (MA)  
Intermediate Macroeconomics

University of Western Ontario

Economics of Financial Markets and Institutions  
Intermediate Macroeconomics I&II  
Corporate Finance

## **Skills**

Language: English (Proficient), Chinese (Native).  
Programming: Fortran, Matlab, Stata.

## **Affiliations**

American Economic Association, Canadian Economic Association

## **Administrative Duties**

University of Connecticut

Co-Placement Officer, 2016-2017

Coordinator, Macro/Money Workshop, 2013-present

Graduate Program Committee, 2013-present

Macro Search Committee, 2015

University of Western Ontario

Advisory Committee, 2011-2012

Dancap Private Equity Student Awards Committee, 2011-2012

Dancap Private Equity Faculty Research Committee, 2011-2013

Workload Committee, 2012-2013

Faculty representative to the Faculty of Science councils, 2010 -2013

## **References upon request**